

19 August 2019

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge St
Sydney NSW 2000

Dear Sir / Madam

Perpetual Equity Investment Company Limited – Preliminary Final Report (Appendix 4E) for the year ended 30 June 2019

The Directors of Perpetual Equity Investment Company Limited (the Company) announce the audited results of the Company for the year ended 30 June 2019 as follows:

Results for announcement to the market

Extracted from 30 June 2019 Annual Financial Report

	\$'000	Movement %
Revenue from ordinary activities	22,118	(39.6%)
Profit/(loss) from ordinary activities after tax attributable to equity holders	15,219	(38.7%)
Net profit/(loss) for the period attributable to equity holders	15,219	(38.7%)

Dividend information

	Amounts per Share (cents)	Franked amounts per Share (cents)	Tax Rate for Franking
Interim dividend per share (paid 26 April 2019)	3.1	3.1	27.5%
Final dividend per share (to be paid 18 October 2019)	3.4	3.4	30.0%
Total dividends per share for the year	6.5	6.5	

Final dividend dates

Ex-dividend date	2 October 2019
Record date	3 October 2019
Payment date	18 October 2019

Net tangible assets

	30-Jun-19
Net tangible assets per ordinary security	\$1.12

Additional disclosure requirements can be found in the notes to the 2019 Perpetual Equity Investment Company Limited financial statements included in the Annual Report.

This report is based on the financial statements which have been audited by KPMG.

Dividend Reinvestment Plan (DRP)

The Board of the Company has determined that in relation to the 2019 final dividend the DRP will operate as follows:

- The allocation price at which shares are allocated will include a discount of 2.5%;
- The pricing period for setting the Average Market Price will be the 5 trading days commencing on 7 October 2019 and ending on 11 October 2019; and
- Shares allocated under the DRP will, from the date of Allocation, rank equally in all respects with existing shares.

The DRP discount and other terms are reviewed prior to each dividend payment and the DRP terms that will apply to future dividends will be announced to the ASX at the relevant times.

The DRP terms that apply to the dividend, a copy of the DRP Rules and the reinvestment plan application form can be found in the Company's website at <https://www.perpetualequity.com.au/Shareholders/Dividend-Reinvestment-Plan>

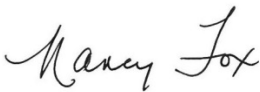
Last Election Date for Participation in the 2019 Final Dividend DRP

If shareholders wish to participate in the DRP for the upcoming dividend, or to change their level of participation, they must complete a DRP Participation Notice and return it to the Company's share registry, Link Market Services, by no later than 5:00pm, Australian Eastern Standard Time, on 4 October 2019.

The remainder of the information requiring disclosure to comply with listing rule 4.3A is contained in the statutory financial report, media release and additional information.

Further information regarding Perpetual Equity Investment Company Limited and its business activities can be obtained by visiting the company's website at www.perpetualequity.com.au

Yours faithfully,



Nancy Fox
Director