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ASX Announcement

Perpetual Equity Investment Company Limited announces three fully franked monthly dividends

Following its transition to monthly dividend payments, Perpetual Equity Investment Company Limited (ASX: PIC) (**the Company**) today announces that the Board resolved to pay three fully franked monthly dividends of **0.60 cents per share**, payable in **December 2026, January 2027** and **February 2027**. The dividends will be fully franked at the corporate tax rate of 30%.

The transition to monthly dividend payments is intended to provide shareholders with a more frequent and consistent income stream throughout the year. The Board remains committed to delivering a sustainable income stream to shareholders while maintaining a disciplined approach to capital management to ensure the overall position of the Company remains strong.

To date in FY27, the Company has paid a dividend of 4 cents per share. The monthly dividends proposed to be paid in the three months commencing in December 2026 will be paid at a rate that would, together with the 4 cents already paid, represent an annual dividend yield of 7.7% and a grossed-up dividend yield of 10.9%[1, 2]. All future dividends remain subject to ongoing assessment and determination by the Board. Accordingly, the illustration above should not be regarded as a forecast or representation of future dividend payments.

Indicative monthly dividend timetable

The table below shows the indicative dividend amounts and dates and may be subject to change.

	December 2026	January 2027	February 2027
Dividends	0.60 cents per share	0.60 cents per share	0.60 cents per share
Ex-dividend date	3 December 2026	7 January 2027	4 February 2027
Record date	4 December 2026	8 January 2027	5 February 2027
Payment date	18 December 2026	22 January 2027	19 February 2027

Please note that Company's Dividend Reinvestment Plan (DRP) has been suspended and will not be available for these monthly dividends. Shareholders who have previously participated in the DRP will receive their dividends in cash.

All monthly dividends announced will remain subject to the Company's financial position, including the availability of profits and franking credits, and compliance with the Corporations

1 No representation is made about any future monthly dividend payments. Any payment of a monthly dividend remains at the absolution discretion of the Company's Board until such time as the dividend is actually paid.
2 Annual dividend yield is based on actual and assumed dividend payments in FY27 totaling 8.2 cents per share and the closing share price of $1.07 as at 30 October 2026. It is for illustrative purposes only and is not a forecast of future dividends. Grossed up yield includes franking credits at a tax rate of 30%.

Act 2001 (Cth). As such, the payment of any monthly dividend is not guaranteed and remains at the absolute discretion of the Board until such time as it is actually paid (notwithstanding that payment of that dividend may have been announced).

This announcement has been authorised by the PIC Board.

- Ends -

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The issuer of the securities referred to in this publication is Perpetual Equity Investment Company Limited ACN 601 406 419. Further information on PIC is available at www.perpetualequity.com.au.

PIC's investment portfolio is managed by Perpetual Investment Management Limited (ACN 000 866 535 AFSL 234426) (PIML), part of the Perpetual Group (Perpetual Limited ABN 86 000 431 827*and its subsidiaries). This information has been prepared by PIML. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. This information does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of PIC's securities. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not indicative of future performance.*

This information is believed to be accurate at the time of compilation and is provided in good faith. Neither PIC, PIML, nor any company in the Perpetual Group guarantees the performance of or any return on an investment made in PIC.